



KELLEY
SCHOOL OF BUSINESS
Institute for International Business



CIBER Focus Interview Series

Video Annotation

Economic Growth in Indonesia

Link: https://www.youtube.com/watch?v=DFK3c_YZjDM

Length: 13:23

Production Date/Year: September 27, 2018

Keyword Topics: Indonesia, Economic Growth, Entrepreneur

Guest Info: Shoeb Kagda

Shoeb Kagda is an Indonesia-based entrepreneur and media consultant specializing in co-creating content. He's the founder of several businesses including Globe Asia, Indonesia's first magazine published in English, as well as Synthesis Indonesia, a media and political consulting firm. Four years ago Shoeb also founded the Indonesia Economic Forum which is a platform for leaders to explore the opportunities for economic growth within the Southeast Asian region. He graduated from Indiana University with majors in political science and journalism.

Video Summary/Synopsis:

1:30 - Kagda describes what is important for the world to understand about Indonesia's history and recent economic rise.

3:11 - Kagda explains what factors may help the Indonesian economy continue to grow.

4:30 - Based on his entrepreneurial experience, Kagda divulges what he sees as some of the best areas for business opportunities in Indonesia.

6:36 - Kagda describes some of the key barriers to business entry in Indonesia and how the country may overcome them.

8:31 - Kagda tells how Indonesia is approaching development and integration throughout the region of Southeast Asia and what effect he expects the Indonesian presidential election to have on this.

Standards:

7th Grade Social Studies

- **7.1.11**
 - Explain the reasons for European colonization of Africa, Asia, and the Southwest Pacific and analyze the long and short term impact that colonization and imperialism had on the social, political, and economic development of these societies from both European and indigenous perspectives.
- **7.4.1**
 - Explain how voluntary trade benefits countries and results in higher standards of living in Africa, Asia, and the Southwest Pacific.
- **7.4.2**
 - Illustrate how international trade requires a system for exchanging currency between and among nations.
- **7.4.4**
 - Compare and contrast the standard of living of various countries in Africa, Asia, and the Southwest Pacific using Gross Domestic Product per capita as an indicator; hypothesize how factors, including urbanization, industrialization, and globalization could affect the differences in the standard of living statistics.

Geography and World History

- **GHW.4.1**
 - Explain the causes and conditions of worldwide voyages of exploration, discovery and conquest. Identify the countries involved. Provide examples of how people modified their view of world regions as a consequence of these voyages.

- **GHW.4.3**
 - Identify and compare the main causes, players, and events of imperialism during different time periods. Examine the global extent of imperialism using a series of political maps.
- **GHW.4.5**
 - Analyze and assess ways that colonialism and imperialism have persisted and continue to evolve in the contemporary world.
- **GHW.8.1**
 - Use maps to show the location and distribution of Earth's resources and analyze how this distribution affects trade between and among countries and regions.
- **GHW.9.2**
 - Identify regional resource issues that may impede sustainability, economic expansion and/or diversification and assess the impact of these issues on the physical and human environments of specific regions.

Global Economics

- **GE-1.4**
 - Use a production possibilities curve to explain the concepts of choice, scarcity, opportunity cost, tradeoffs, unemployment, productivity, and growth
- **GE-1.6**
 - Explain measures of a country's economic performance such as Gross Domestic Product (GDP), unemployment, and inflation
- **GE-4.1**
 - Demonstrate how all countries are interdependent
- **GE-4.2**
 - Explain how specialization promotes international trade and how international trade increases total world output

Essential Questions:

- How can smaller developing countries build their economies on the world stage?
- What are factors that help grow an economy?
- What impact has European colonialism had on the economy and culture of Indonesia?

Depth of Knowledge

- Students will classify developing and developed economies throughout the world.
- Students will implement economic practices into a fake country to help bolster its economy.
- Students will evaluate the impact that European imperialism has had on Indonesia's history and present.

Additional Links & Related Information

- [Colonial Period of Indonesia](#) - Article with Images
- [Difference Between Developed Countries and Undeveloped Countries](#) - Article
- [Indonesia Economy Statistics](#) - Statistics from the World Bank