



**KELLEY**  
SCHOOL OF BUSINESS  
Institute for International Business



## **CIBER Focus Interview Series**

### **Video Annotation**

**Indiana's Economy Today and Relevancy in Education**

**Link:** <https://www.youtube.com/watch?v=jTDMW56bmds>

**Length:** 19:44

**Production Date/Year:** June 30, 2020

**Keyword Topics:** Economy, Indiana

## Guest Info:

Philip Powell is Associate Dean of Academic Programs here at the Kelley School of Business where he manages the Kelley School's portfolio of graduate and undergraduate programs delivered from its Indianapolis campus. He also oversees projects for the Kelley School that drive innovation, outreach, economic development, and fundraising. Phil is also the Daniel C. Smith Faculty Fellow and has been with the Kelley School since 1996 as a faculty member in the department of business economics and public policy.

Between 2012 and 2016, Powell served as faculty chair of the Kelley School's online MBA and MS programs (branded as Kelley Direct). In both 2014 and 2015, U.S. News & World Report ranked Kelley Direct the number one online graduate business program in the nation. Powell assumed leadership of Kelley Direct after serving as faculty chair of the Kelley School's Full-Time MBA program on its Bloomington campus. In 2012, Bloomberg Businessweek ranked Kelley's Full-time MBA program number one globally in student satisfaction, career services, and teaching quality.

## Video Summary/Synopsis:

2:50 - Powell discusses the economy of the state of Indiana in 2020 in the wake of the COVID-19 pandemic.

5:35 - Powell discusses how small and medium sized businesses and individuals within Indiana have responded to stimulus funding from the national government.

8:18 - Powell discusses the possible reason for Indiana's surge in exportation of goods and the impact of that.

10:04 - Powell discusses the importance of teaching relevant content in business education.

14:06 - Powell discusses the importance of having a global perspective when studying business and economics.

## Standards:

### Indiana Studies

- **IS.4.2**
  - Identify important organizations of economic growth in Indiana's history.
- **IS.4.4**
  - Analyze the economic and social impact of technologies on the state.
- **IS.4.6**
  - Assess the economic impact of Indiana universities on the development of the state's economy.

### Economics

- **E.4.1**
  - Explain the roles of government in a market economy.
- **E.5.2**
  - Recognize that a country's overall level of income, employment, and prices is determined by rational spending and production decisions of households, firms, and government.
- **E.7.1**
  - Define and explain fiscal and monetary policy.
- **E.7.2**
  - Explain the tools of fiscal and monetary policy.
- **E.7.3**
  - Analyze how the government uses fiscal policy to promote price stability, full employment, and economic growth.

## Essential Questions:

- What long term impacts has COVID-19 had on state and national economies?

- How have Indiana exports affected the Indiana economy?

### **Depth of Knowledge:**

- Students will be able to analyze the economic impacts of COVID-19?
- Students will explain the importance of international relations in word economics.
- Students will demonstrate how an increase in Indiana's economy benefits not only national but international business.

### **Additional Links & Related Information:**

- [Indiana Export facts](#) (website)
- [Impact on COVID-19 on Northwest Indiana](#) (article)
- [Stimulus Impact on Indiana Schools](#) (article)